

Why you should choose to incorporate in Gibraltar

A Gibraltar company is typically purchased as a holding company of another Maltese company. This Company can then be a shareholder in the Maltese Company and obtain the tax refund applicable to Maltese tax system.

Advantages

By incorporating in Gibraltar, a reputable jurisdiction, a business gains a wide range of competitive advantages, including:

- Political stability; Gibraltar is a dependent of the UK.
- The company needs only one director and one shareholder.
- There is no requirement for resident directors or shareholders.
- There is no minimum capital requirement.
- There is no requirement for directors or shareholders to attend meetings in Gibraltar.
- Stable jurisdiction with a very good reputation.
- Companies incorporated in Gibraltar are exempt from local taxation and VAT.
- Limited liability Company.
- Confidentiality; secrecy is guaranteed by legislation.

What's included?

- Incorporation of a Gibraltar Company
- Gibraltar government registration fees
- Registered office for 1 year
- Registered agent for 1 year
- Certificate of Incorporation
- Memorandum and Articles of Association
- Register of Directors
- Register of Members
- Share Certificate(s)
- Registration for TIN number

Due Diligence Requirements

- Original certified passport/ID
- Certified utility bill dated within the last 3 months

- CV
- Proof of the source of wealth (payslips or bank statement showing income)
- Reference letter

The above documents are required for all officers within the company.

Timescale for the Incorporation

- Approximately two weeks from submission of all documents

Minimum Requirements

- 1 Director
- 1 Shareholder
- 1 Secretary (the Secretary cannot be the same person as the Director or Shareholder)
- The standard share capital for Gibraltar is 2000 shares of GBP 1.00 each
- The Share Capital will be in GBP

Bank Options

Banks in Gibraltar require a minimum deposit of €500,000 per bank account, therefore it is not being suggested. However, there are other options to open bank accounts in Malta, Cyprus or elsewhere.

Renewals

Gibraltar companies need to file an annual return with the House of Companies. The company is also required to file accounts on an annual basis upon renewal. If the company is trading outside of Gibraltar, one can file a dormant balance sheet. Otherwise one can file trading accounts or an abridged balance sheet.